

Milton Abbas Parish Council  
Explanation of Significant Variances 2023/2024

Box No.	This Yr <sup>(1)</sup>	Last Yr <sup>(2)</sup>	Diff <sup>(3)</sup>	Diff <sup>(4)</sup>	Explain (if <sup>(3)</sup> > £200 & <sup>(4)</sup> > 15%) (Y or N)	Explanation (Ensure each explanation is quantified)	Amount	
	£	£	£	(%) ±			£	£
1) Balances Brought Forward	61,178	59,368				Explanation of % variance from PY opening balance not required		
2) Precept	15,700	15,700	0	0	N			
3) Total Other Receipts	1,792	1,499	293	20	Y	One Off Income 2022/2023 Insurance proceeds for accident damaged signage Ppk donations <hr/> One Off Income 2023/2024 Street Fair Grant to Play Park Ppk donations VAT rebate <hr/>	858 640 <hr/> 1,000 519 271 <hr/>	1,498  1,790 <hr/> -292
4) Staff Costs	4,518	4,160	358	9	N			
5) Loan Interest/Cap repmts	nil	nil						
6) All other Payments	8,582	11,229	2,647	24	Y	One off Expenditure 2023/2024 "Big Lunch" Donation to Coronation Celebration Fallen Trees Tree Survey Additional Play Park Maintenance <hr/>	500 1,000 672 855 <hr/>	3,027
7) Balances Carried Forward	65,299	61,178	4,121	7	N	See Reserves Tab		
8) Total Value of cash and short term investments	65,299	61,178				Variance explanation not required		
9) Total Fixed Assets plus other long term investments & Assets	99,606	99,606	0	0	Y			
10) Total Borrowings	nil	nil						

(1) Column for this year's figure

(2) Column for last year's figure

(3) Column (1) – Column (2)

(4) (Column (1) – Column (2)) ÷ Column (2)